

Michigan Community Credit Union

Your Credit Report and the Price You Pay for Credit

What is a credit report?	<p>A credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe to creditors.</p>
How did we use your credit report?	<p>We use information from your credit report to set the terms of the credit we are offering you, such as: the Annual Percentage Rate, down payment requirement, and/or term of loan.</p> <p>The terms offered to you may be less favorable than the terms offered to consumers who have better credit histories.</p>
What if there are mistakes in your credit report?	<p>You have the right to dispute any inaccurate information in your credit report.</p> <p>If you find mistakes on your credit report, contact TransUnion, which is the consumer reporting agency from which we obtained your credit report.</p> <p>It is a good idea to check your credit report to make sure the information it contains is accurate.</p>
How can you obtain a copy of your credit report?	<p>Under federal law, you have the right to obtain a copy of your credit report without charge for 60 days after you receive this notice. To obtain your free report, contact TransUnion:</p> <p>Telephone: Call toll-free: 1-800-888-4213</p> <p>Mail: Mail your written request to: TransUnion Consumer Relations 2 Baldwin Place P.O. Box 1000 Chester, PA 19022-1000</p> <p>Website: www.Transunion.com/myoptions</p>
How can you get more information about credit reports?	<p>For more information about credit reports and your rights under federal law, visit the Consumer Financial Protection Bureau's website at http://www.consumerfinance.gov/learnmore.</p>