



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but for convenience Michigan Community Credit Union pays the transaction anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as linking your account to another account, which may be less expensive. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see consent form below)

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Michigan Community Credit Union pays my overdraft?

- We will charge you a fee of up to \$30.00 each time we pay an overdraft.
- There is no limit on the total daily fees we can charge you for overdrawing your account.

What if I want Michigan Community Credit Union to authorize & pay overdrafts on my ATM and everyday debit card transactions?

If you want Michigan Community Credit Union to authorize and pay overdrafts on ATM and everyday debit card transactions, please complete the form below and present it at any branch or mail it to: Michigan Community Credit Union, P.O. Box 4100, Jackson, MI 49204-4100.

*Name (First/Middle Initial/Last): _____
*Member Number: _____ *Home Phone Number: _____
*Email Address: _____

I want Michigan Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand that I have an ongoing right to revoke this consent at any time.

Member Signature: _____